

News Box

- USDINR closed 27 paise higher at 73.11 yesterday
- FBIL set the reference rate for USDINR at 72.6558 and Euro at 86.023
- Aggressive vaccination and stimulus packages have helped dollar hold near multi month high
- GBP strengthens steadily supported by better than expected gdp.
- Euro cut gains amid widened lockdown in France
- China's CAIXIN Manufacturing PMI drops to 50.6 vs 51.3 expected vs 50.9 last



OUTLOOK - USDINR

Rupee opened 21 paise down at 73.59, from its previous close against the US dollar and it finally closed 27 paise higher at 73.11 yesterday. USDINR had gained as far as the intraday high of 73.05 and fell to an intraday low of 73.60. The dollar index which compares the strength of the dollar against 6 major currencies rose by 0.15% and closed at 93.26. Brent crude future rose 0.06% to trade at \$64.57/barrel. USDINR near futures are at 73.4150 with the next support seen at 73.1708 and next resistance seen at 73.7658 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.4150	-0.62	72.3317	72.9267	73.1708	73.5217	73.7658	74.1167	74.7117
EURINR	86.2375	-0.56	85.3158	85.8158	86.0267	86.3158	86.5267	86.8158	87.3158
GBPINR	101.0800	-0.45	99.9100	100.5600	100.8200	101.2100	101.4700	101.8600	102.5100
JPYINR	66.4375	-0.85	65.3842	65.9892	66.2133	66.5942	66.8183	67.1992	67.8042
EURUSD	1.1745	0.38	1.1653	1.1696	1.1720	1.1739	1.1763	1.1782	1.1825
GBPUSD	1.3770	-0.22	1.3576	1.3669	1.3720	1.3762	1.3813	1.3855	1.3948

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CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi – 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customercare@geojit.com, Web: www.geojit.com